



**RAIPUR BRANCH OF CENTRAL INDIA REGIONAL COUNCIL
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

(Set up by an Act of Parliament)

27th Annual General Meeting

NOTICE

The 27th Annual General Meeting of the members of the Raipur Branch of Central India Regional Council of The Institute of Chartered Accountants of India will be held on **29th July 2008** at Seminar Hall of the branch from 6.00 p.m. The agenda of the meeting is as under:-

1. To read and adopt the minutes of the Annual General Meeting held on 25TH August 2007.
2. To receive and adopt the report of the managing committee and audited accounts for the Financial Year 2007-08.
3. To consider the revenue budget for the Financial Year 2008-09.
4. To recommend the name of the auditors for the Financial Year 2008-09 to the Central India Regional Council.
5. To present Chairman's best attendance award to the member (other than office bearers) registering highest attendance in the activities of the branch, recognition of speakers and local faculties of the various programmes.
6. To felicitate the new members of the profession.
7. To consider such other matters, as may be placed with permission of the chair.

THE MEETING WILL BE FOLLOWED BY DINNER.

NOTE:

If within half an hour from the time mentioned in this notice, a quorum of the members is not present, the meeting shall stand adjourned to the same day in the next week at the same time and place. At the adjourned meeting, members present, whatsoever be the number, will have power to transact the business, which could properly be transacted by the meeting originally convened, had the necessary quorum been present.

By Order of the Managing Committee

Secretary

Place: Raipur

Dated: 05.07.2008



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27th ANNUAL REPORT

The Managing Committee of Raipur Branch of Central India Regional Council of The Institute of Chartered Accountants of India has pleasure in submitting the 27th Annual Report of the Branch together with the Audited Accounts for the Financial Year ended on 31st March 2008.

1. MANAGING COMMITTEE

The Present Managing Committee for the year 2008-09 is as under:

CA SAKSHI GOPAL AGRAWAL	-	CHAIRMAN
CA ASHUTOSH SHRIVASTAVA	-	VICE CHAIRMAN
CA SIDHARTH PARAKH	-	SECRETARY
CA SHASHIKANT CHANDRAKER	-	TREASURER

Other members of the Managing Committee-

CA SANJAY SINGHANIA	-	MEMBER
CA ANKUSH GOLECHHA	-	MEMBER
TO BE NOMINATED	-	EX-OFFICIO MEMBER

2. VISIT OF DIGNITARIES TO THE BRANCH:

Following dignitaries visited our branch during the period since last AGM –

- CA T.N. Manoharan, Past President, ICAI
- CA Manoj Fadnis, Central Council Member
- CA Rajesh Selot, Chairman CICASA , CIRC
- CA Mukesh Kushwaha, Secretary, CIRC
- CA Abhijeet Bandopadhyay, Central Council Member
- CA Atul Bheda, Central Council Member
- CA Jaydeep N Shah, Central Council Member
- CA G Ramaswamy, Central Council Member

3. SEMINAR & CPE PROGRAMMES:

With a view to update the members with the latest developments and changes in the professional field, to cater the needs of the members, the branch has organised various



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CPE Programms constituting **82 CPE hours** credit from conclusion of last AGM to this AGM-

S. No.	Particulars of CPE Programms	No. of Programms	Total CPE Hours	Refer Annexure No.
1	CPE Seminar, Conferences & Lecture Meetings	8	48	A
2	CPE Modular Training Programms	1	12	B
3	Teleconferencing Programms	22	22	C
	TOTAL	31	82	

Spoken English, personality grooming classes were also organized for the members at the branch premises.

4. JOINT PROGRAMMS WITH OTHER BODIES:

The branch has organised various programmes i.e. Study Meeting & Lecture Meetings, jointly with the Income Tax Bar Association, Raipur

5. LECTURE & STUDY CIRCLE MEETING:

Lecture meetings and study circle meetings were organised during the period, which were of great help in the field of day to day requirements, especially in the matters of Income-tax and Auditing. The study circle meetings and many lecture meetings were organised jointly with the Income Tax Bar Association, Raipur. These meetings have given many of members a platform to be a good orator. The details of meetings held are given in Annexure-D and Annexure-E to this report.

6. INFORMATION TECHNOLOGY

The thrust of the managing committee was towards organizing programmes relating to the information technology. Therefore tech savvy programmes like :

- a) ERP Course on Microsoft dynamics Fin 1- Module
- B) Using Microsoft excel to enhance the audit efficiency was organized twice.

The branch has also conducted the ISA (PT) classes.

7. WEBSITE

We are continuously updating our branch's website (www.icairaipur.org) with the forthcoming events. We are trying to make every possible effort so that information about the branch and its activities are displayed well in advance on the Website. The CPE credit can also be checked by logging on to Raipur branch's website which is directly linked with the CPE portal of the Institute.



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8. DIRECTORY

The branch is in process of updating on-line telephone/member's directory. Members are requested to kindly fill in the required details. To fill in the details, members are requested to visit the branch's website (www.icairaipur.org).

9. MOBILE ALERTS

For making the communication better and faster, the branch has started a short messaging facility for the members of Raipur branch on their mobile phone. The members are requested to give/intimate change in their mobile numbers so that the effort meets its goal.

10. NEWSLETTER

The branch is regularly publishing the monthly newsletter under the able Editorial of CA Ankush Golechha. We congratulate the entire Editorial board for their untiring effort to keep us update on professional issues.

11. SPORTS, CULTURAL AND SOCIAL ACTIVITIES:

(a) Sports:

Carom, Badminton, Table Tennis, Chinese Checker, Chess competitions etc. were organised by the branch jointly with the Income Tax Bar Association, Raipur during the year.

(b) Holi Milan:

The festival of colors " HOLI " was celebrated at Branch Premises. A HOLI MILAN was organized , wherein the members along with their family participated to celebrate the festival in a homely and joyous atmosphere. The which is vital to make the professional life more enjoyable, lively and colorful.

(c) Social Activities:

We are pleased to inform you that besides the professional development activities, the branch has also active in social activities.

On the Chartered Accountants Day, i.e. 1st July 2008 the Branch has helped "Ashray" an old age home maintained by Lions Club, Raipur, branch has donated Washing Machine and other day to day utility articles out of contributions made by the members.

12. CHARTERED ACCOUNTANTS DAY:

To mark the Diamond Jubilee year of our Institute , Chartered Accountants day was celebrated on 1st July 2008. CA P.R. Golechha, Past Chairman of the Branch hoisted the Institute's Flag. The gathering was addressed by key note speech of CA G S Agarawal, Past Chairman CIRC.



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(ii) CPT COACHING CLASSES

To lay a strong academic foundation Raipur branch has started **CPT COACHING CLASSES** for the students. We thank CA Suresh Agrawal for his whole hearted support and initiative to conduct the classes.

(iii) 100 hours Information Technology Training for Students:

The branch is regularly conducting 100 hours Information Technology Training for Student. The Branch has also conducted online examination for the students who have completed the training in its own fully furnished and equipped computer lab.

(iv) Elocution/ Quiz Competition:

The branch has organised Quiz and Elocution contest/Competition for the CA Students. The winner of competition/contest will participate at Regional level at Kanpur.

(v) GMCS Classes

GMCS classes were conducted twice during the year under report for the students who qualify as chartered Accountants.

(vi) Seminar & Conferences

* The Branch has also organized a full day seminar on 11-07-2008. The topics are Accounting standards and the speaker would be CA Deepak Moolchandani, Indore and secrets of success in Chartered Accountancy examinations and the speaker would be worthy past president of the Institute CA T N Manoharan. Chennai.

*To mark the celebration of Diamond Jubilee year a CA students cultural night is being organized on 11th July 2008.

(*-- To be held)

18. COMPUTER LAB:

We have a fully furnished and equipped computer Lab which is catering the need of conducting 100 hrs ITT training programs for the students.

19. ACKNOWLEDGEMENT:

The Raipur branch places on record its sincere thanks and gratitude to all the Past Chairmen, senior members of the branch and all the members for providing their support and encouragement from time to time.



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The branch places on records its appreciation and thanks to Bhilai Branch of CIRC of ICAI, Income Tax Bar Association, Raipur for their support in our activities in various ways.

The branch sincerely thank the dignitaries who have graced the programme, the speakers at various seminars, conferences, study circle meetings and other programs organised by the branch. The branch also thank the members/persons who have contributed articles and other materials on various subject/topics at branch forum.

By Order of the Managing Committee

Secretary

Place: Raipur (C.G.)

Date: 05.07.2008



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ANNEXURE - A

LIST OF SEMINARS & CONFERENCES

S. No.	Date	Topic Discusses/ Covered	Faculty/Speaker/ Chief Guest	Hours
1	01.09.2007	<ul style="list-style-type: none">• Reassessment under Income-tax Act ,1961• Tax planning-HUF and conversion of Entities• Service Tax on Civil Construction related services & works contract services• Depreciation-Accounting, Taxation and Company Law Issues	CA G Ramaswamy, Coimbatore CA Rajeev Sogani, Jaipur Dr. R K Agrawal, FCA Raipur CA Manoj Fadnis, Indore	6
2	16.03.2008	<ul style="list-style-type: none">• Bank Branch Audit	CA Abhijeet Bandopdhyay(Central Council Member)	3
3	25.05.2008	<ul style="list-style-type: none">• Re-opening of assessments, Practical issues• Accounting Standards	Dr. Rakesh Gupta, New Delhi Dr. Rajkumar Agrawal, New Delhi	6
4	31.05.2008	<ul style="list-style-type: none">• Enhancing Skills on Microsoft Excel as Audit Tool	Shri Tarun Manchanda, New Delhi	6
5	23.06.2008	<ul style="list-style-type: none">• Changes Brought in Income-Tax by Finance Act,2008• Provision relating to Income-Tax survey under Income-Tax Act,1961	CA R B Doshi CA Manoj Fandis (Central Council Member)	3



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6	27.06.2008 To 29.06.2008	<ul style="list-style-type: none"> ERP Course on Microsoft dynamics Fin 1- Module 	Sharukh Khan Microsoft Trained professional	15
7	02.07.2008	<ul style="list-style-type: none"> Enhancing Skills on Microsoft Excel as Audit 	Shri Tarun Manchanda, New Delhi	6
8	*11.07.2008	<ul style="list-style-type: none"> Emerging area of practice in mediocre cities like Raipur. A few Supreme Court Judgements on direct tax. 	CA T.N. Manoharan, Past President, ICAI, Chennai	3
Total CPE Hours				48

ANNEXURE – B

MODULAR TRAINING PROGRAMME

S. No.	Date	Topics Discussed/Covered	Faculty/Speaker/Guest	Hours
1	26.04.2008 27.04.2008	<ul style="list-style-type: none"> Income Tax, TDS Important Provision Related to TDS/TCS Service Tax : <ol style="list-style-type: none"> Latest Development Scheme of Composition for Works Contracts & Valuation Wealth Tax: <ol style="list-style-type: none"> Definition of Assets Exemptions & Valuation <p>Communication skill and Personality Development</p>	CA SC Maheswari, Raipur CA Manoj Sharma, Bhopal CA KM Deshpandey, Raipur Shri Shyam Verma, Raipur	12
Total CPE Hours				12



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ANNEXURE – C

TELECONFERENCING PROGRAMME

S. No.	Date	Topics Discussed/Covered	Hours
1	21.09.2007	Peer Review	2
2	26.10.2007	Developments in WTO	2
3	16.11.2007	Latest Developments in Direct Taxation	2
4	11.12.2007	Latest information Technology	2
5	25.01.2008	Companies Act	2
6	22.02.2008	Bank Audit	2
7	08.03.2008	Union Budget-2008	2
8	29.03.2008	Bank Audit	2
9	12.04.2008	Audit and Assurance Standards	2
10	24-05-2008	Recent Changes in TDS Provisions	2
11	14.06.2008	Company Audit	2
Total CPE Hours			22



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ANNEXURE - D

DETAILS OF STUDY CIRCLE MEETINGS HELD

S.no.	DATE	TOPIC DISCUSSED / COVERED	FACULTY/SPEAKER/CHIEF GUEST
1	22.02.2008	Decisions Reported in ITR December Issue	CA Vikas Sharma, Raipur
2	16.05.2008	Risk Management	CA C P Bhatia, Raipur
3	31.05.2008	Decisions Reported in ITR January and February Issue	CA Shashikant Chandrakar, Raipur
4	20.06.2008	Decisions Reported in ITR March and April Issue	CA Ravi Agrawal, Raipur
5	27.06.2008	Important amendments made with respect to e-filing of Income-tax returns	CA Vikas Sharma, Raipur

ANNEXURE – E

LECTURE MEETING

S.no.	DATE	TOPIC DISCUSSED / COVERED	FACULTY/SPEAKER/CHIEF GUEST
1	23.02.08	Development in profession in present scenario	CA Manoj Fadnis, Indore



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