



RAIPUR BRANCH OF CIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Respected Members,

24th June, 2010

Subject: Intimation regarding All India Chain Workshops on Indian Accounting Standards Converged with IFRS.

We are pleased to inform you that Raipur Branch is getting the opportunity to host **All India Chain Workshops on Indian Accounting Standards Converged with IFRS on 8th and 9th July, 2010**. The Raipur Branch had very recently hosted a two day workshop on IFRS which provided an insight on IFRS. On this occasion, it is a step further towards IFRS

In view of keen interest of our members and particularly appreciating the significance of understanding in and outs of IFRS, the branch made a request to the Institute for conducting a workshop on the subject so that the members can get the depth knowledge on Indian Accounting Standards Converged with IFRS, and fortunately the request has been accepted by the Institute.

Furthermore since this workshop is being organized and planned by The Institute of Chartered Accountants of India in association with the Ministry of Corporate Affairs to provide the detailed understanding of the IFRS to the members, we can assure you that this workshop will be much more helpful for in-depth understanding of IFRS.

As the business dynamics are changing rapidly, there is a need for us to keep ourselves updated and IFRS, which appears to be “not so relevant” subject for the members of Chhattisgarh today, will soon become a “necessity” as all Scheduled Commercial Banks and those Urban Co-operative Banks (UCBs), which have a net worth in excess of Rs. 300 crores will be required to draw their Opening Balance Sheets in compliance with converged Indian Accounting Standards as at 1st April 2013.

It is needless to emphasize the importance of IFRS for our members, so you must think of taking time out from your daily schedule else the situation will be like that of a person who is driving car on a highway and says he does not have time to refuel the tank and eventually the empty tank catches up to him.

The detailed program of Two day Workshop, Fees payable, Venue and other details are attached herewith.

With Best Regards,

CA M. M. Upadhyay
Co-ordinator



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Particulars	All India Chain Workshops on Indian Accounting Standards Converged with IFRS Two Days Workshop			
	No. of Hours	Schedule for Day 1	No. of Hours	Schedule for Day 2
Session 1	1.5 Hours	10.00 am to 11.30 am	1.5 Hours	10.00 am to 11.30 am
		Introduction Road map to IFRS & Overview of IFRS IAS 1: Presentation of financial statements		IFRS 3: Business Combinations Q&A
		Tea Break		Tea Break
Session 2	1.5 Hours	11.45 am to 1.15 pm	1.5 Hours	11.45 am to 1.15 pm
		Accounting for Fixed Assets covering IAS 16, IAS 23 & IAS 38 Q&A		IAS 27, 28 & 31: Consolidation, Associates & Joint Ventures Q&A
		Lunch Break		Lunch Break
Session 3	1.5 Hours	2.00 to 3.30 pm	1.5 Hours	2.00 to 3.30 pm
		Accounting for Revenue & Income Taxes Covering IAS 18 & IAS 12 Q&A		Financial Instruments: An overview (covering IAS 32, IAS 39, IFRS 7 & IFRS 9) Q&A
		Tea Break		Tea Break
Session 4	1.5 Hours	3.45 to 5.15 pm	1.5 Hours	3.45 to 5.15 pm
		Key differences in IFRS and I GAAP Q&A		First Time Adoption of IFRS: Requirements & Challenges Q&A
Session 5		N.A.	0.5 hours	5.15 pm to 5.45 pm Concluding Remarks
CPE Hours		12		
Venue		Hotel Simran Heritage, Station Road, Raipur [C.G.]		
Fees		For FCA Rs. 2800/- For ACA Rs. 2500/- (Cheque/DD may be drawn in favour of Raipur Branch CIRC OF ICAI)		
Co-ordinators	1	CA B. Subramanyam	(Mo) 9893163000	
	2	CA M.M. Upadhyay	(Mo) 9981140015	
	3	CA Gulab Kedia	(Mo) 9826722200	

Note: Since number of seats is limited, so that registration will be on "First Come First Serve" basis. Participants are requested to take registration as soon as possible before 6th July-2010, and collect their Handbook, Broachers and CD of the workshop.