



Newsletter

Raipur Chartered Accountants'

The Institute of Chartered Accountants of India, Raipur (CIRC)

For Inhouse Circulation Only

May 2015 IInd Edition

India economic growth to surpass China's in 2015-16 : UN report



FROM THE EDITOR'S DESK



Respected Members,

I would firstly like to thank all the members of the Raipur Branch for their valuable comments and feedback in respect of the 1st edition of the Newsletter of the Raipur Branch for the term 2015 – 2016. It's encouraging to notice the motivational appreciation & support from all the members of the Branch and the positive feedback from the members was a true reward for our Editorial Board Team.

The profession today stands on the threshold of dynamism and change. The government, the regulators and the clients do expect the professionals to take proactive measures for knowledge updating and skill upgradation. In the areas of our practice we need to be empowered consistently. We need to be diligent in knowledge management and innovation. Hence in order to be a proactive professional this newsletter is an attempt to keep all the members informed with the latest updates & informative articles on the different areas of our practice.

Keeping in line the theme of knowledge updating of all the members, I request all the members to come forward and share their knowledge in the form of write-ups, articles or any other technical and professional information.

I also request all the members to kindly share their suggestions and feedbacks on the newsletter at eboradraipur@gmail.com

CA Jitendra Singh Khanuja
Editor

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CHAIRMAN'S MESSAGE FOR NEWSLETTER

I would like to thank you all for the overwhelming response that has been received for news letter. Your feedback is really invigorating and we are looking forward to put more efforts, to provide you all with better assistance.



"Positive feedback makes the strong grow stronger and the weak grow weaker"

A strong step towards "**SWACHH BHARAT ABHIYAAN**" is initiated. It is a more of a privilege that the Institute of Chartered Accountants of India is the first professional body in the country which has been nominated by the Hon'ble Prime Minister to take this Abhiyaan forward.

The Ministry of Power has desired that the services of Chartered Accountants be utilized to physically verify/assess the project of construction of new toilets as well as repairs of dysfunctional toilets undertaken by the Public Sector undertakings (PSUs) under the SWACHH BHARAT ABHIYAAN.

It is an appropriate opportunity for all of us to render our share of social responsibility towards the society and nation at large. Let us associate and contribute in a professional manner towards this endeavour. Further details may be accessed from the following link http://www.icaai.org/new_post.html?post_id=11352&c_id=91.

I am sure that all of you will come forward to become an active partner in transforming India and uphold the confidence & the honour bestowed on our profession. I request you to register your name and send the duly filled and signed form within a week's time. You are requested to encourage other members to get themselves registered on voluntary basis

ICAI Nepal Earthquake Relief Fund

ICAI has decided to stand with the affected members and students of Nepal, and actively participate in the national effort to support them at this difficult time. The employees of ICAI will be encouraged to contribute one day's pay and also contribute in kind by donating clothes, groceries and other necessities to the Institute of Chartered Accountants of Nepal (ICAN) will divert the help to the needy members and students.

The collected amount will be given to ICAN. The donors are requested to follow up their donations with a letter/email to the Institute giving their name, address, amount and date of contribution, so that proper receipts could be issued.

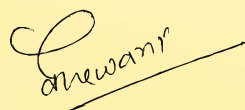
Benevolent Fund

Its objective is to provide financial assistance for maintenance, education or medical treatment to its members and their families in distress.

- u **Life Member:** A single payment of Rs.2500/-shall make a person eligible to be admitted as life member of the fund. Thereafter he shall not be liable to pay any amount on account of subscription and shall be styled as a Life Member.
- u **L Ordinary Member:** All other members shall be described as Ordinary Members and shall have to pay an annual subscription of Rs.500/-.

We would welcome any comments, opinions, suggestions or anything else that you might have to say about us which in turn would help us to learn and serve you with better working. We dedicate ourselves towards the perfection of goal but at times we might make some mistakes and fail to fulfill our commitments. We would like to learn our weaknesses and improve ourselves.

Yours regards,



CA Chetan Tarwani
(Chairman, Raipur Branch)

CHANGES IN MEGA EXEMPTION LIST OF SERVICES :

Notification No. 6/2015- service tax –dated 01/03/2015

Following new exemptions are included in under Notification no:25/2012-ST:

- 1) Hitererto, any service provided by way of transport of a patient to and from a clinical establishment by a clinical establishment is exempt from Service tax. The scope of this exemption is being widened to include all ambulance services.
- 2) Life insurance service provided by way of Varishtha Pension Bima Yojna is being exempted.
- 3) Service provided by a Common Effluent Treatment Plant operator for treatment of effluent is being exempted.
- 4) Service by way of pre-conditioning,pre-cooling,ripening,waxing,retail-packing,labeling of fruits and vegetables is being exempted.
- 5) Service provided by way of admission to a museum, zoo, national park, wild life sanctuary and a tiger reserve is being exempted.
- 6) Services provided by way of exhibition of movie by the exhibitor (theatre owner) to the distributor or an association of persons consisting of such exhibitor as one of its members is being exempted.
- 7) Services by way of
 - (i) right of admission to exhibition of films,circus,dance or theatrical performances including drama,or ballet,
 - (ii) recognized sporting event,and
 - (iii) admission to other events where the consideration for admission is upto 500 shall ber exempt from the date to be notified.



CA Deepika Natthani

Notification no 25/12 –ST vide S.No.12

- (1) Exemption presently available on specified services of construction,repair,maintenance,renovation or alteration service provided to the government,local authority ,or government authority shall be limited to:-
 - a) a historical monyment,archeological site or remains of national importance,archeological excavation or antiquity;
 - b) canal,dam or other irrigation work;and
 - c) pipeline,conduit or plant for
 - (I) water supply
 - (ii) water treatment
 - (iii) sewerage treatment or disposal.

Exemption to other services presently covered under notification no 25/12 –ST vide S.No.12 is being withdrawn.

- (2) Exemption to construction, erection, commissioning or installation of original works pertaining to an airport or port is being withdrawn.
- (3) Exemption to services provided by a performing artist or folk or classical form of
 - (i) music, or
 - (ii) dance, or
 - (iii) theatre ,
 has been restricted only to such cases where amount charged is not exceeding Rs 1 lac for a performance except performance provided by such artist as a brand ambassador.
- (4) Exemption to transport of food stuff by rail, or vessels or road will be limited to food grains including rice and pulses, flour, milk, and salt.
- (5) Exemption to services of carrying out of intermediate production process of alcoholic liquor for human consumption on job work basis is withdrawn.
- (6) Exemption is being withdrawn on the following service:-
 - a) departmentally run public telephone,
 - b) guaranteed public telephone operating only local calls,
 - c) services by way of making telephone calls from free telephone at airport and hospital where no bills is issued.

How change in Service Tax rate should be tackled.—

E Service Tax rate 14% will be applicable from 01.06.2015 Notification no. 14/2015

Please keep in mind the following and prepare yourself accordingly:

1. Service Provision is complete till 31.05.2015 and Invoice raised till 31.05.2015 but Payment received on or after 01.06.2015- 12.36% applicable.
2. Service complete till 31.05.2015, Invoice raised on or after 01.06.2015 but Payment is received till 31.05.2015 - 12.36%
3. Service Provision complete till 31.05.2015 and Invoice raised on or after 01.06.2015 and Payment also received after 01.06.2015- 14%
4. Invoice raised till 31.05.2015 in advance and some part of total consideration has been paid till 31.05.2015 but Service Provision is being done on or after 01.06.2015 -12.36% for such part payment, 14% for balance to be recd.
5. Entire consideration received till 31.05.2015 but no invoice raised till 31.05.2015 and no service provided -14%
6. Even if entire service has been provided on or after 01.06.2015 but both payment as well as invoicing has been done till 31.05.2015 then -12.36

The simple method - there are three parameters-

1. Service provided
2. Payment received
3. Invoice raised. If two parameters before 1.6.2015 then old rate. If two after 1.6.2015 then new rate.

TAX CALENDAR

INCOME TAX (May & June'2015)

- 7 May 2015** - Due date for deposit of Tax deducted/collected for the month of April, 2015
Submitting Forms 15G, 15H, 27C received in April'2015 to IT Commissioner
- 15 May 2015** - Quarterly statement of TDS/TCS deposited for the quarter ending March 31, 2015
- 22 May 2015** - Due date for issue of TDS Certificate for tax deducted under Section 194-IA in the month of April, 2015
- 30 May 2015** - Quarterly TDS/TCS certificates in respect of tax deducted (for payment other than salary) or tax collected during the quarter ending March 31, 2015
- 31 May 2015** - Certificate of tax deducted at source to employees in respect of salary paid and tax deducted during 2014-15
- 31 May 2015** - Return of tax deduction from contributions paid by the trustees of an approved Superannuation fund
- 7 June 2015** - Due date for deposit of Tax deducted/collected for the month of May, 2015
Submitting Forms 15G, 15H, 27C received in April'2015 to IT Commissioner
- 15 June 2015** - Advance tax payment by corporates (15%)

CHHATTISGARH VAT (April, May & June'2015)

- 30 April 2015** - Due date for filing the quarterly return for the period 01.01.15 to 31.03.15.
- 10 May 2015** - Due date for deposit of tax for the month of April'2015.
- 31 May 2015** - Due date for filing the Annual Statement for the financial year 2011- 12.
- 10 June 2015** - Due date for deposit of tax for the month of May'2015.
- 30 June 2015** - Due date for filing the Annual Statement for the financial year 2012-13 & 2013 -14

Excise (May & June'2015)

- 6 May 2015** - Due date for deposit of tax electronically for the month of April'2015
- 10 May 2015** - Due date for filing the excise return ER – 1 for non SSI assessee the month of April'2015.
- 10 May 2015** - ER – 6 –Due to for furnishing the monthly return of information relating to principal inputs.
Filed by manufacturers who paid excise duty exceeding Rs. one crore in the preceding financial year.
- 6 June 2015** - Due date for deposit of tax electronically for the month of May'2015
- 10 June 2015** - Due date for filing the excise return ER – 1 for the month of May'2015

Service Tax(May & June'2015)

- 6 May 2015** - Due date for deposit of tax electronically for the month of April'2015
- 6 June 2015** - Due date for deposit of tax electronically for the month of May'2015

PF & ESIC (May & June'2015)

- 15 May 2015** - PF e-payment for April'2015
- 21 May 2015** - ESI deposit of April'2015.
- 15 June 2015** - PF e-payment for May'2015
- 21 June 2015** - ESI deposit of May'2015.

DEPRECIATION CHANGES & CHALLENGES IN COMPANIES

What is Depreciation, Depreciable Asset and Useful life under Companies act 2013 ?

According to Schedule II part A of the companies act 2013 "Depreciation is the systematic allocation of the depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity."



CA Aseem Trivedi

Is depreciation mandatory under Companies Act ?

According to section 123 (1) of the Companies Act 2013 "No dividend shall be declared or paid by a company for any financial year except- (a) out of the profits of the company for that year arrived at after providing for depreciation in accordance with the provisions of sub-section (2), or out of the profits of the company for any previous financial year or years arrived at after providing for depreciation in accordance with the provisions of that sub-section and remaining undistributed, or out both". For this purpose a SCHEDULE II is provided in the companies Act 2013.

Is it necessary to provide depreciation even if no dividend is being paid or declared ?

As there is no direct provision which mandatorily requires depreciation on depreciable requires depreciation on depreciable asset, but AS-6 which is notified under companies accounting standard rules 2006 states "The depreciable amount of a depreciable asset should be allocated on a systematic basis to each accounting basis to each accounting period during the useful life of the asset" hence depreciation on depreciable asset is must under companies act.

Is it necessary to apply schedule II in case of providing depreciation even if no dividend is being declared or paid ?

According to AS -6 "The statute governing an enterprise may provide the basis for computation of the depreciation. Where the management's estimate of the useful life of an asset of the enterprise is shorter than that envisaged under the provision of the relevant statute, the depreciation provision is appropriately computed by applying a higher rate. If the management's estimate of the useful life of the asset is longer than that envisaged under the statute, depreciation rate lower than that envisaged by the statute can be applied only in accordance with requirements of the statute. Hence whether one is declaring dividend or not is has to follow schedule II

Can a company may take useful life and residual value as different from Schedule II ?

According to Schedule II the useful life of an asset shall not ordinarily be different from the useful life specified in Part C and the residual value of an asset shall not be more than five percent of the original cost of asset. Provided that where a company adopts a useful life different from what is specified in Part C or uses a residual value different from the limit specified above, the financial statements shall disclose such difference and provide justification in this behalf duly supported by technical advice.

What is impact of Schedule II on present Tangible Assets?

The useful lives specified in Part C of Schedule II of the 2013 Act for various assets will result in their depreciation over a different period than what is currently applicable under Schedule XIV of the Act. For example, for an entity using straight line method of depreciation under the Act, useful life has been reduced for

General plant and machinery from 21 years to 15 years,

General furniture and fittings from 15 years to 10 years,

Computers from 6 years to 3 years;

However, in some cases it can also result in lower depreciation-that is, when the useful lives are much longer than earlier rate, as in the case of metal pot line, bauxite crushing and grinding section used in the manufacture of non-ferrous metals and continuous process plant.

What shall be the approach for adoption of Schedule II at client's end?

Step-1	RV+ Carrying amount	A
Step-2	Press 12 times to A	B
Step-3	B-1	C
Step-4	C ÷ UL	D
Step-5	D + 1	E
Step-6	Now press (X,=) sign on calculator 12 Times	F
Step-7	1-F	G
Step-8	G X 100	New Rate of Depr.

How to provide Double and Triple Shifts depreciation?

The useful lives of assets have been specified in the Schedule based on their single shift working. In respect of assets working the second and third shift, Schedule II states that except for assets in respect of which no extra shift depreciation is permitted, if an asset is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

How to apply Transitional Provisions

The transitional provision, which requires depreciating the remaining carrying value over the remaining useful life (as determined under Schedule II), can provide harsh outcomes. For example, suppose the remaining carrying value is 40 per cent of the original cost, while the remaining useful life under Schedule II is one year. Here, the entire 40 per cent will be depreciated in one year. However, if the remaining useful life was nil, the entire 40 per cent may be charged to retained earnings.

Years of Acquisition of asset	Original Cost	No of year used as on 31/03/2014	Total Depreciation Charged till date (as on 31/03/2014 @6.33%(Sch-XIV CA-1956)	Net Carrying Amount as on 31/03/2014	Residual Value % of cost	Useful life as per CA 2013	Remaining Useful life as on 31/03/2014	Amount to be charged to Opening Retained earnings/ Statement of profit and loss on 01/04/2014	Depreciation to be Provided for 2014-15
(1)	(2)	(3)	(4)	(5)=2-4	(6)=2*5 %	(7)	(8)	(9)=5-6	(10)=(5-)/8
2002-03	10,000	11	6,963.00	3,037.00	500	10	0	2,537	
2003-04	10,000	10	6,330.00	3,670.00	500	10	0	3,170	
2004-05	10,000	9	5,697.00	4,303.00	500	10	1		3,803
2005-06	10,000	8	5,064.00	4,936.00	500	10	2		2,218

What about items less than 5000?

Under Schedule XIV, assets whose actual cost does not exceed Rs 5,000 are depreciated at 100 per cent. Under Schedule II, there is no requirement to charge 100 per cent depreciation on assets whose actual cost does not exceed Rs 5,000. These assets will be depreciated in accordance with their useful lives but keeping the materiality involved in mind one can still continue the old policy of providing 100% depreciation on such Assets.

How to provide depreciation on intangible asset?

"For intangible assets, the provisions of the accounting standards applicable for the time being in force shall apply except in case of intangible asset (Toll roads) created under BOT, BOOT or any other form of public private partnership route in case of road projects."No useful life prescribed for intangible Assets for all intangible assets other than those created under BOT model, AS-26 will be followed.

For your queries related to topic and to get this newsletter updates feel free to mail at aseemtrivediadvisory@gmail.com

Views expressed here are personal views of CA. AseemTrivedi for ready reference. Neither author nor publisher is responsible for any action taken by reader on the basis of the above.

ट्रैफिक सिग्नल मैथड से करें पढ़ाई, रहें स्ट्रेस फ्री

सीए स्टूडेंट्स ने जाना परीक्षा की तैयारी का बेस्ट फंडा।

सिटी रिपॉर्टर > सख्तूर

एग्जाम से पहले अपना स्टूडींग प्लानबुक में सही तरीके से पढ़ाई करने का ध्यान देना, यह चीजें जल्दी ही से करना चाहिए है और जो चीजें जल्दी ही से करने चाहिए वह सबसे ज़्यादा महत्वपूर्ण हैं। सीए स्टूडेंट्स ने जाना परीक्षा की तैयारी का बेस्ट फंडा। सीए स्टूडेंट्स ने जाना परीक्षा की तैयारी का बेस्ट फंडा।



डॉ. गौतम ने इंग्लिश सीए स्टूडेंट्स को सम्बोधित भी किया था।

जिसके खोलने की फिक्र उससे डर

स्वच्छ अभियान के शौचालयों की फ्री ऑडिट करेंगे सीए



आगरा मीट में लिया फैसला

रायपुर, देशभर के चार्टर्ड एकाउन्टेन्ट्स ने स्वच्छ भारत अभियान के तहत बनने वाले शौचालयों का अब फ्री ऑडिट करेंगे. चार्टर्ड एकाउन्टेन्ट्स की आगरा में हाल ही में हुई सात प्रदेशों की चेयरमैन मीट में यह फैसला हुआ. बैठक से लौटते ब्रांच चेयरमैन चेतन तारवानी एवं विकास चेयरमैन अमित चिमनानी ने यह जानकारी दी. उन्होंने बताया कि प्रधानमंत्री द्वारा आईसीएआई गॉलन इंस्टीट्यूट ऑफ चार्टर्ड एकाउन्टेन्ट्स ऑफ इंडिया को स्वच्छ भारत अभियान में प्रोत्साहित करने के बाद देशभर के सीए एवं फेलोस का इस दौरान सेंट्रल रीजन के लगभग दो सी सीए एवं प्रेसीडेंट व वाइस प्रेसीडेंट आगरा पहुंचे थे, करीब साईं लाख सीए एवं दस...

चेतन चेयरमैन, सुमीत सेक्रेटरी बने

रायपुर। सीए रायपुर ब्रांच के मैनेजिंग कमेटी की बैठक मंगलवार को हुई, जिसमें सर्वसम्मति से चेतन तारवानी को रायपुर ब्रांच का चेयरमैन नियुक्त किया गया। उल्लेखनीय है कि श्री तारवानी वर्ष 2013-14 एवं 14-15 में विकास चेयरमैन के पद को संभाल रहे थे।



2015-16 में ब्रांच के चेयरमैन पद पर आसीन हुए हैं। श्री तारवानी चेयरमैन बनते ही अपनी कार्यकारी की घोषणा की, जिसमें ब्रांच सेक्रेटरी सीए सुमीत बडवानी, ब्रांच वाइस चेयरमैन सीए सुनील अग्रवाल, कोषाध्यक्ष सीए सिद्धार्थ पारख, विकास चेयरमैन सीए अमित चिमनानी...



सीए रायपुर ब्रांच का न्यूज लेटर विमोचित

यपुर. द इन्स्टीट्यूट ऑफ चार्टर्ड एकाउन्टेन्ट्स ऑफ इंडिया की रायपुर ब्रांच का पहला न्यूजलेटर वि. आ. ब्रांच चेयरमैन सीए चेतन तारवानी के अनुसार होटल आदित्य में आयोजित सेमिनार में इसका एक एकेएम देशपाण्डे, इन्दौर के सीए असीम त्रिवेदी, सीए राजेश मेहता, वाइस चेयरमैन सुनील अग्रवाल वाया गया. इस न्यूजलेटर के संपादक हैं सीए जितेन्द्र खूनूजा. सम्पादक मंडल के सदस्यों में ब्रमनियम, वाय्या बर्नेर्जी, धारा सन्तवानी, भावना बजाज एवं विक्रम तलारेजा शामिल हैं.

Workshop on 'Examination Stress' for CA students

CHHATTISGARH Institute Chartered Accountants State Association hosted day long workshop entitled 'Examination Stress' for the CA students here on Wednesday. The students were addressed by renowned stress management counsellor Dr Ila Gupta.

Speaking during the workshop, Dr Ila Gupta laid emphasis that students should focus on plan, proceed, prepare and pursue before appearing in any examination. She further said that 'once you learn something, you do have to practice it. Outstanding athletes, dancers, musicians, doctors and students became experts by Practicing. Practice does make person perfect! To do well in examinations. You need the desire to do well. You need to work hard. Most of all, you need to study, learn and practice these skills', Gupta added.

Also present during the occasion were CICASA chairman Chetan Tarvani and CA J S Agrawal.



Dr Ila Gupta addressing to the student during day long workshop organised by CICASA on 'Examination Stress' here. Also seen in the picture are CICASA Chairman Chetan Tarvani and other.

तनाव एक नेचुरल भावना



14 अप्रैल, 15 को चिकित्सा सम्पुर ने रायपुर में 'तनाव एक नेचुरल भावना' के शीर्षक से एक दिन लम्बा सेमिनार आयोजित किया। चित्र: डॉ. इला गुप्ता



सीए रायपुर ब्रांच के अध्यक्ष डॉ. इला गुप्ता ने रायपुर में आयोजित 'तनाव एक नेचुरल भावना' के शीर्षक से आयोजित सेमिनार में भाग लिया। चित्र: डॉ. इला गुप्ता

INDIA ECONOMIC GROWTH TO SURPASS CHINA'S IN 2015-16 : UN REPORT

United Nations : India's economic growth is projected to surpass that of China's in 2016 with the GDP expected to zoom by 7.7 percent, according to a UN report which said India will help accelerate growth in South Asia.

The mid-year update of the UN World Economic Situation and Prospects (WESP), released yesterday, said India's economy is projected to grow by 7.6 percent this year and 7.7 percent in 2016, overtaking China.

China is projected to grow by 7 percent in 2015 and 6.8 percent next year. The report termed South Asia's economic outlook as "largely favourable" since most economies are expected to experience a strengthening of growth in 2015-16 on the back of stronger domestic consumption and investment, and a pick-up in exports.

The region's GDP is projected to grow by 6.7 percent in 2015 and 6.9 percent in 2016, up from an estimated 6.3 percent in 2014--a significant revision of the previous forecast. "This revision mostly reflects a higher growth trajectory in India," it said.

It said the growth prospects for Iran and Pakistan have also improved moderately, although for both countries significant uncertainties remain. Across South Asia, the expansion is expected to be driven by buoyant household consumption and a gradual recovery in investment.

Private sector demand will be underpinned by a more benign macroeconomic environment, including considerably lower inflation. In 2015, global consumer price inflation is expected to average 2.5 percent, the lowest level since 2009. With oil prices expected to recover slowly and global activity projected to pick up, average inflation is forecast to accelerate to 3 percent in 2016. Average inflation in the region is also projected to fall to its lowest level in almost a decade, following the recent decline in oil and food prices.

As a result, monetary policy has become more expansionary in several countries, notably in India and Pakistan, it said. However, despite the improved outlook, South Asia's economies face, to varying degrees, long-standing development challenges including energy shortages, infrastructure deficits and political and social unrest.

The global economy will continue to grow at a modest pace.

Sources: - CNBCTv 18 & www.firstpost.com

ACTIVITY LIST

SR. NO	DATE	PROGRAMME	TOPICS	GUEST/FACULTIES
1	08.04.2015 To 06.05.2015	Advance ITT (Batch-I)		CA Ramandeep Bhatia, CA Reena Jain, CA Vikas Golchha, Divyesh Jain & CA Pranay Burad
2	11.04.2015	Lecture Meeting Organised By Raipur Branch of ICAI jointly with IT Bar	Provision U/S 263 of I.T Act 1961	CA R.B Doshi
3	13.04.2015 To 22.04.2015	2nd Mock Test Paper IPCC/Final Organised By : Board of Studies		
4	15.04.2015 To 30.04.2015	GMCS-I (17th Batch)		CA Vivek Jhabak, CA M.M.Upadhyay, CA Manoj Jain, Harsha Sarda, Sourabh Jain, Jagdish Hablani, CA Reena Jain, CA Sonal Lunia Mr.Rakesh Puri, Mr Laxshni Choure Ramandeep Bhatia, CA Dipika Nathani
5	17.04.2015	Live Webcast organised By: Indirect Taxes Committee of ICAI	Service Tax Issue under Construction Industries Including Renting of Immovable	CA Saiprasad
6	23.04.2015	Live Webcast	Foreign Contribution Regulation Act (FCRA)	CA. Babu Abraham Kallivayalil, CA. K. Kanagaraj Antony, CA. M. Kandasami & CA. Mukesh Singh Kushwah
7	23.04.2015 To 28.04.2015	OTC Class (60th Batch)		CA M M Upadhyay, CA R K Lunia, CA Rahul Bhartia, CA Bivor Kumar, CA Vanya Banerjee, CA Dimple Motwani, CA Poonam Bardia and Harsha Sarda
8	27.04.2015	Live Webcast	Implications of Income Computation and Disclosure Standards (ICDS) under Direct Tax Laws	CA. Babu Abraham Kallivayalil, CA. Dhinal Ashvinbhai Shah, FCA and CA. Mukesh Singh Kushwah
9	30.04.2015	Study circle Meeting Organised By Raipur Branch of ICAI jointly with IT Bar	ITR Feb and March 2015 and Analysis of Sec.14 A of the Income Tax Act ,196	CA Veekaas Sharma and CA Rahul Bhartia

Note - Apart from the above activities the branch also conducted the OTC, ITT, Advance ITT, GMCS - I & GMCS Final batches on a regular basis for the students.

REQUIRED

- * CA with atleast 3/5 years experience of statutory / internal audit of manufacturing / listed company.
- * Candidate having experience as articles / post qualification in big four and other similar large CA firm with exposure of audit in SAP shall be preferred.

Apply / Contact :

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E-mail : opsinghania.co@gmail.com Mobile : 9893022552

निराश मत हो तुम कर सकते हो



By
CA Amrita Vyas

जब तुम हो उदास

बहुत उदास

और कोई ना हो पास तो

निराश मत हो तुम कर सकते हो

जब हो तुम्हारा दिमाग खाली

हो टेंशन की हरियाली

और ना हो कोई रास्ता साफ तो

निराश मत हो तुम कर सकते हो

जब हो कम्पिटिशन तगड़ा

बाँस हो तुम्हारा अकड़ा

और ना हो कोई दोस्त साथ तो

निराश मत हो तुम कर सकते हो

PLATFORM FOR PART-TIME/ FLEXIBLE WORK HOURS FOR WOMEN CHARTERED ACCOUNTANTS IN RAIPUR



CA Ritu S. Gupta
Chairperson, WSC



CA Nikita Golechha
Member, WSC



CA Pragya Jajodia
Member, WSC

Dear Friends,

I recently read somewhere that our lives are a sum total of the choices we have made. This made me reflect that indeed it is our choices that define us and make us who we are. But, being social beings, we enjoy this freedom of choice with a caveat. Although, we all have the right to choose the life we want to live, our choices have an impact on the lives of those around us, our loved ones. Hence our choices cannot be made in exclusion to the well being of our near and dear ones.

With this thought in mind, dear friends, the Raipur branch of ICAI recognizes the need for a woman to have a strong work-life balance. While some women are happy in their role of a devoted home maker and others are able to perform the dual role of a working woman with the home maker with élan, there are many who struggle to achieve the perfect work life balance. There are also women, who, having fulfilled most of their family responsibilities would like to find their feet back in the mainstream profession.

It is for such women that the Raipur branch of ICAI is hosting a platform that would enable **women Chartered Accountants willing to work part-time/ flexible work hours** find opportunities with Chartered Accountant firms as well as with the corporate world. The Branch is already in the process of developing a web - portal to automate co-ordination of flexible work hours/ part time job seekers with such job providers. Until the web portal becomes operational, we request all interested candidates and firms to email their details to wsc.icairipur@gmail.com.

This is only the first step towards creating a woman-friendly professional environment. I urge all the members of the Chartered Accountant community to create opportunities that would enable our sister colleagues add greater value to our profession. I also earnestly request all the women professionals to continue their pursuit of learning by constantly reading and actively participating in various seminars, events and discussions that the Raipur Branch proposes to organize in the near future.

Friends, we all have the capability to create the life that we wish to live. What we need is a focused effort in this respect. We need to constantly keep learning and upgrading ourselves. We need to move out of our 'comfort zones' and shake off the inertia to achieve the limitless.

And as a parting thought, I would like to quote:

"While I can run, I'll run;
While I can walk, I'll walk;
When I can only crawl, I'll crawl;
But by the grace of God, I'll always be moving forward"

Thank you dear friends and happy living!!

With warm regards,

CA Ritu S. Gupta
Chairperson, Women's Steering Committee



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